

# Cyngor Cymuned **MANORDEIFI** Community Council

Summary Receipts & Payments account for the year 1<sup>st</sup> April 2016 - 31<sup>st</sup> March 2017

	£	£
<b><u>Receipts</u></b>	<b><u>15/16</u></b>	<b><u>16/17</u></b>
Precept	2,800.00	2,800.00
Community Donation	34.60	20.00
VAT	<u>1334.07</u>	<u>0</u>
<b>TOTAL RECEIPTS</b>	<b>4,168.67</b>	<b>2,820.00</b>

<b><u>Payments</u></b>		
Administration Costs	1,190.00	1,042.98
Audit Services	96.00	186.75
S137 & S142(2A) & S19 (DONATIONS)	770.00	440.00
Insurance	418.89	434.21
Rent / Energy	210.00	180.00
Equipment/ Materials etc	2,134.02	0
Grounds Maintenance / Flowers	415.99	670.82
VAT Reimbursement of overpayment	0	882.38
Civic Allowance	<u>89.20</u>	<u>88.60</u>
<b>TOTAL PAYMENTS</b>	<b>5,324.10</b>	<b>3,925.74</b>

## Receipts and Payment Summary

Balance brought forward 1/04/16	1,817.60
Total Receipts	<u>2,820.00</u>
	4,637.60
Less Total Payments	<u>3,925.74</u>
<b>Balance Carried Forward 31/03/2017</b>	<b><u>£711.86p</u></b>

## Bank Reconciliation Statement

Balance Carried Forward 31/3/17	£711.86p
UPC	0
Bank Statement 08/4/17	£711.86p

## **S137,\*S142(2A) & S19 Payments**

### List of Payments:-

Newchapel Reading Room	£50	Abercych Village Hall	£50
Cilfowyr Chapel	£50	Manordeifi Parish Church	£50
Abercych Senior Citizens	£50	Cardigan CAB*	£40
Royal British Legion	£30	Capel Newydd MC Chapel	£50
Ebeneser Chapel	£30	British Heart Foundation	£40
<b>TOTAL S137 Payments</b>	<b><u>£440.00</u></b>		

The above total includes \* under S142 (2A) total of £40.00

I hereby certify this statement as being true and correct. It was approved as presented at the AGM of the Council on the 8<sup>th</sup> of May 2017

Signed

Chairman

Clerk & RF

## **Explanation Notes for the year 2016/17 Manordeifi CC Accounts**

### **RECEIPTS**

The decrease difference of £1,334.07 is due to the following:-

- A VAT payment at the end of the financial year made by HMRC in error for £882.38p was made along with a correct payment of £451.69p for expenditure incurred. Please see enclosed letter from HMRC confirming their error. The reduction therefore is on the basis of the above and no VAT claim made this year.

### **PAYMENTS**

The reduction of £1,398.36p is primarily due to the following:-

- The Council spent no money on new equipment or projects this year.

### **BALANCES**

- In line with the policy of the council the end of year balances have decreased by £1,105.74p due to a static precept and the repayment of the erroneous VAT payment of £882.38p . When you deduct the vat repayment from last year's closing balance the difference is £223.36p. This year's precept has been increased to £5,000 to cover planned projects and commitments.

### **FIDELITY GUARANTEE INSURANCE**

- The Council review annually at the AGM the need to have Fidelity Insurance. Following assessment the consideration of risk and a full risk assessment, the members unanimously decided not to acquire Fidelity Insurance as the cost is considered disproportionate to the minimal risk identified at the time. The decision is reviewed annually.

I hereby certify this statement as being true and correct. It was approved as presented at the AGM of the Council on the 8<sup>th</sup> of May 2017

Signed

Chairman

Clerk & RFO