

Cyngor Cymuned **MANORDEIFI** Community Council

Summary Receipts & Payments account for the year 1st April 2015 - 31st March 2016

	£	£
<u>Receipts</u>	<u>14/15</u>	<u>15/16</u>
Precept	3,900.00	2,800.00
Audit Redistribution Rebate	30.00	0
Community Donation	0	34.60
VAT	<u>113.57</u>	<u>1,334.07</u>
TOTAL RECEIPTS	4,043.57	4,168.67

<u>Payments</u>		
Administration	1,000.00	1,190.00
Audit Services	96.00	96.00
S137 & S142(2A) & S19 (DONATIONS)	600.00	770.00
Insurance	418.89	418.89
Rent / Energy	110.00	210.00
Equipment/ Materials etc	0	2,134.02
Grounds Maintenance / Flowers	652.40	415.99
Civic Allowance	<u>74.80</u>	<u>89.20</u>
TOTAL PAYMENTS	2,952.09	5,324.10

Receipts and Payment Summary

Balance brought forward 1/04/15	2,973.03
Total Receipts	<u>4,168.67</u>
	7,141.70
Less Total Payments	<u>5,324.10</u>
Balance Carried Forward 31/03/2016	<u>£1,817.60p</u>

Bank Reconciliation Statement

Balance Carried Forward 31/3/16	£1,817.60p
Inc UPC no 544	£40.00p
Bank Statement 05/4/16	£1,857.60p

S137,*S142(2A) & S19 Payments

List of Payments:-

Newchapel Reading Room	£50	Abercych Village Hall	£50
Cilfowyr Chapel	£50	Manordeifi Parish Church	£50
Abercych Senior Citizens	£50	ClynFyw Care Farm	£100
Royal British Legion	£30	Pembs YFC	£40
Wales Air Ambulance	£40	Paul Sartori Foundation	£40
Cardigan MS	£40	Cardigan CAB*	£40
Capel Newydd MC Chapel	£50	Clebran	£40
Tir Dewi	£100		
TOTAL S137 Payments	<u>£770.00</u>		

The above total includes * under S142 (2A) total of £40.00

I herby certify this statement as being true and correct. It was approved as presented at the AGM of the Council on the 9th of May 2016

Signed

Chairman

Clerk & RF

RECEIPTS

The increase difference of £125.10 is due to the following:-

- The Precept was reduced during the year by a £1,100 with the difference made up by a VAT claim of £451.69 and a £34.60 community group donation for the new defibrillator. A second VAT payment at the end of the financial year made by HMRC in error for £882.38p has recently (not in this accounting year) been repaid. Please see enclosed letter from HMRC. It must be noted the erroneous VAT payment was made by automatic transfer into the Councils account without making any such claim. It was only after informing HMRC they realised their mistake.

PAYMENTS

The increase of £2,372.01 is primarily due to the following:-

- The Council decided to acquire a defibrillator lifesaving equipment for the community with associated costs. The total cost of the scheme was £1,087.09p.
- The Council this year decided to acquire two new benches for the total scheme sum of £1,046.93p.
- Other minor increases are due to an increase in admin costs, rental costs and £137 donation payments.

BALANCES

- In line with the policy of the council the end of year balances have decreased by £1,155.43p. due to increased spend on one off expenditure. The real end of year balance after repayment of the erroneous VAT payment would have been £935.22p. The precept remains the same for the forthcoming year as less expenditure is envisaged.

FIDELITY GUARANTEE INSURANCE

- The Council review annually at the AGM the need to have Fidelity Insurance. Following assessment the consideration of risk and a full risk assessment, the members unanimously decided not to acquire Fidelity Insurance as the cost is considered disproportionate to the minimal risk identified at the time. The decision is reviewed annually.

I hereby certify this statement as being true and correct. It was approved as presented at the AGM of the Council on the 9th of May 2016

Signed

Chairman

Clerk & RFO